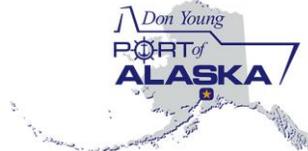


Don Young Port of Alaska Modernization Program

User Group Update – February 4, 2026



Agenda

1. Terminal 1 Construction Update
2. Terminal 1 Site Assessment Work
3. Electrical Substation and the planned Battery Energy Storage System (BESS)
4. North Extension Helipad Project
5. T2 Design Contract
6. Fuel Transfer Options During T1 Construction
7. Future Communications



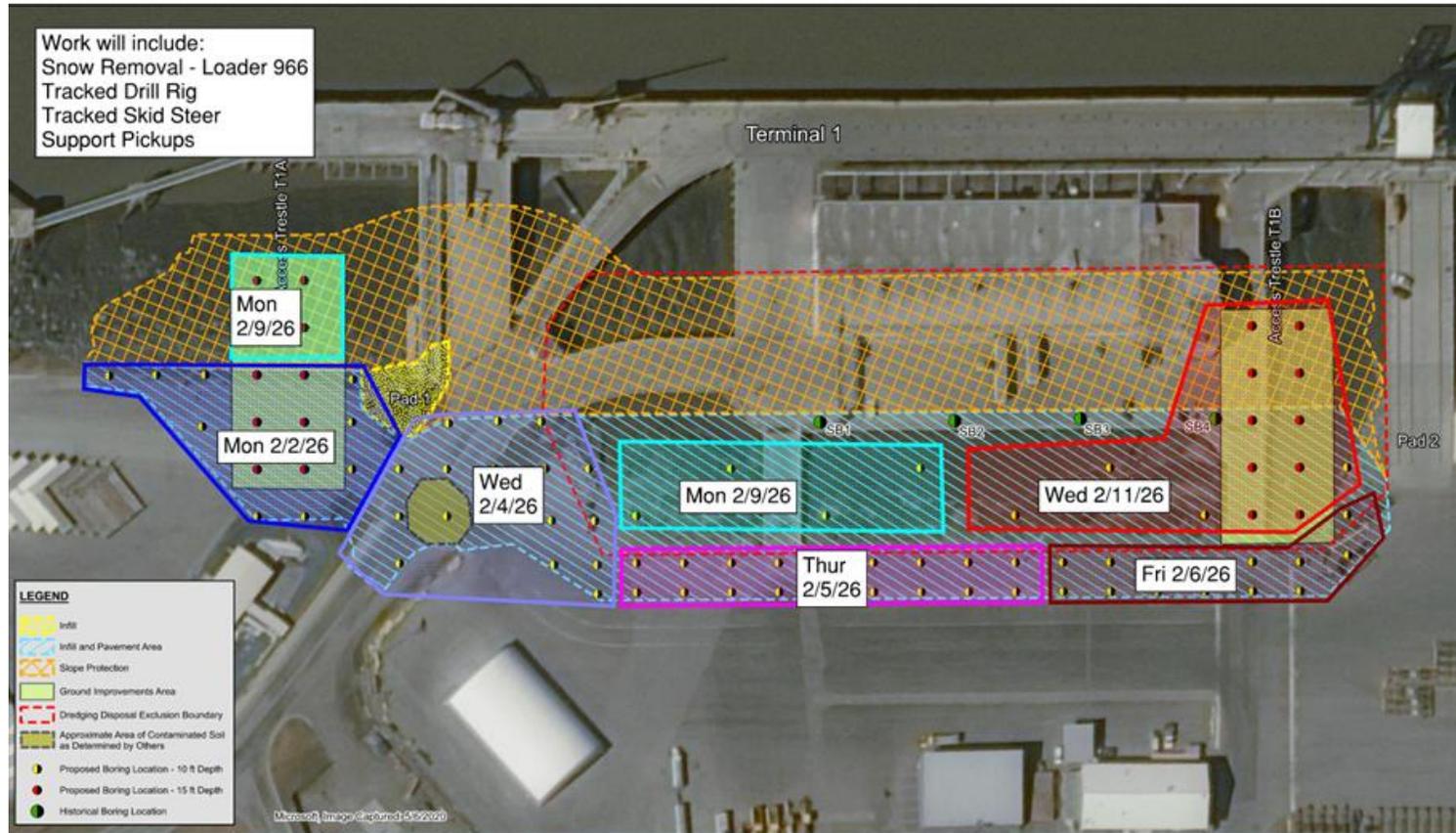
Terminal 1 Construction

- Contractor work planning continues for work start of March 16.
- Temporary piles will begin to be staged at the North Extension beginning soon.
- Precast element fabrication is ongoing.
- Pile fabrication continues, first barge has been loaded and will be stored in Washington before transport to Alaska in the spring.



Site Assessment Work

- Environmental borehole sampling delayed again to begin Monday 2/9.
- Work will be coordinated to avoid impact to Port operations.



Approval - Electrical Substation North Extension Location

- The electrical substation that will be used to power Matson's gantry cranes.
- The Port's preferred site is on the newly stabilized North Extension to allow for a future Battery Energy Storage System (BESS).
- PAB approved on 12/30.
- Assembly approved on 1/27.



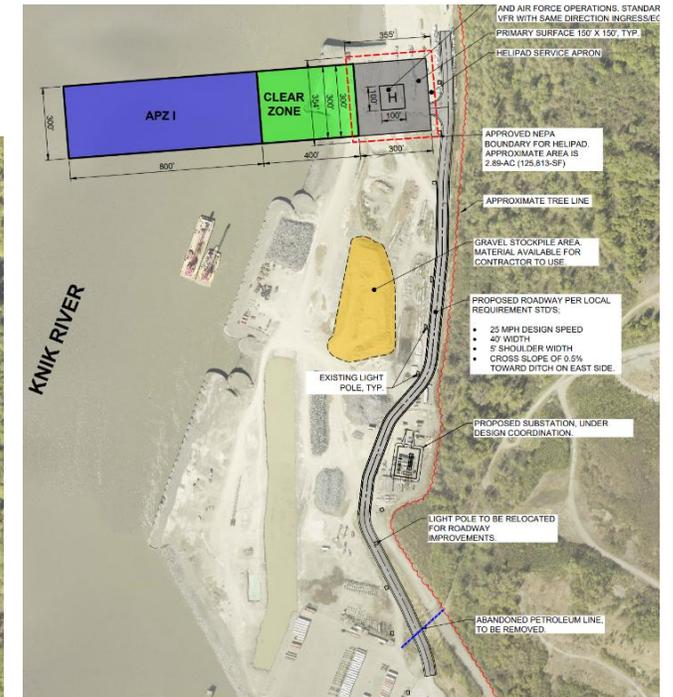
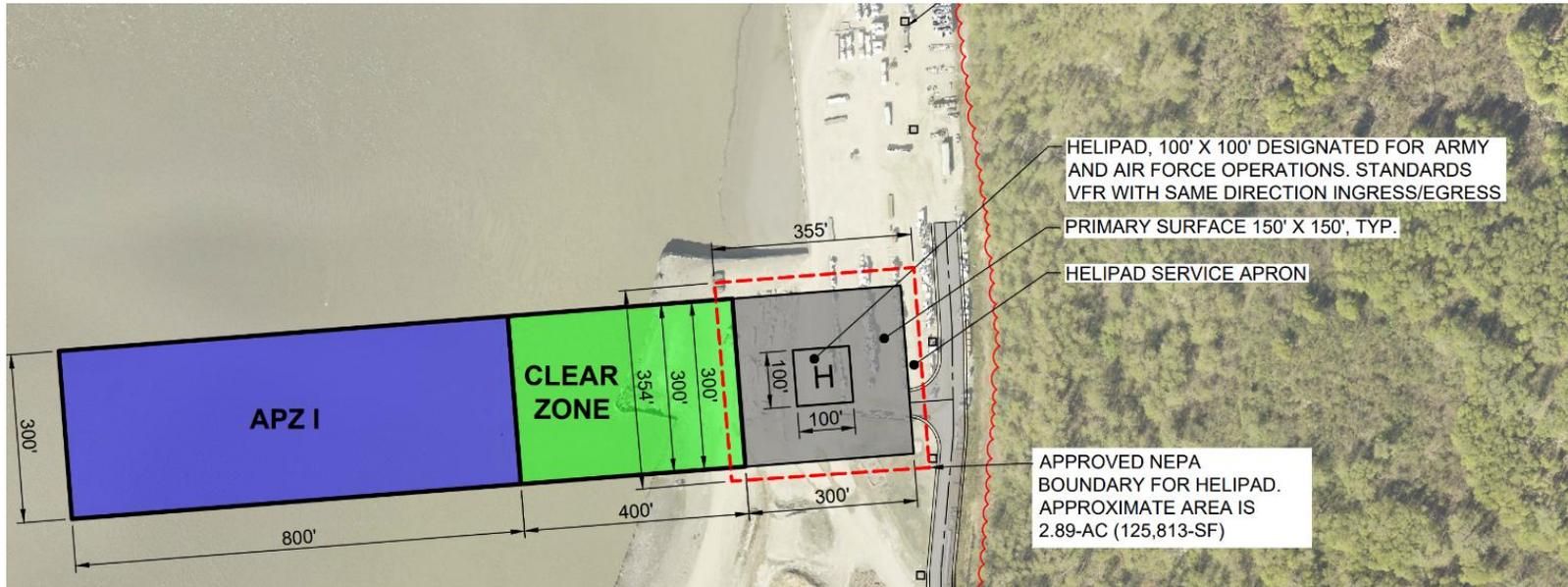
Plan for future BESS Buildout

- The Port is now advocating to include the full BESS buildout in the PAMP.
- The Port is planning to implement a microgrid system designed to both:
 - improve the Port of Alaska power system resilience to maintain port operation and readiness during local and grid power outages, as well as
 - to flatten power demand spikes, improve power quality and reduce demand-related charges to provide economic value for Port tenants.
- Anticipate future federal grant awards to help fund the BESS.
- Plan to include a combination of controls, battery systems, grid generation, dispatchable emergency generation and renewable power capacity to provide resilient, economic, lower-carbon emission power for port cargo operations.
- Ongoing coordination with JBER, Chugach Electric Association, US Dept of Energy, US Dept of Defense.



Approval - North Extension Helipad Project

- PAB voted to add project to PAMP.
- Assembly voted on 1/27.
- Planning to advertise a design build contract with construction 2026.
- Will be paid for with the NESI grant funding.



Terminal 2 Design Contract

- Design Awarded to COWI
- Expected Kickoff March



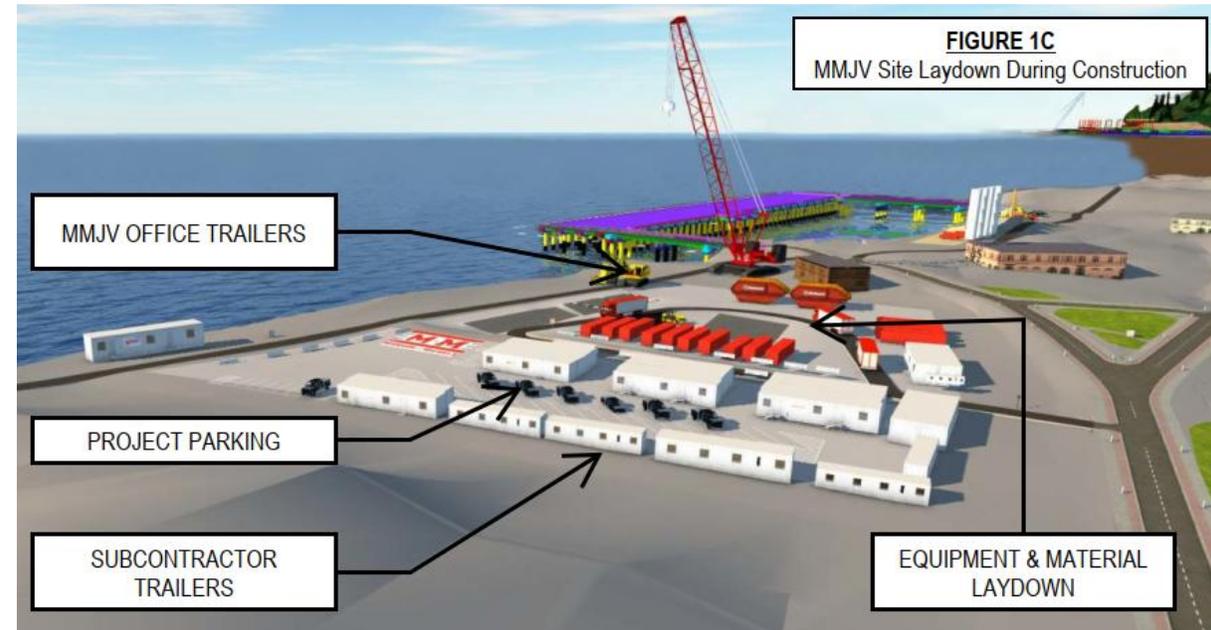
Fuel Transfer Operations During T1 Construction

- POL1 no longer available after May 1.
- POL2 will be dredged by USACE when ice departs in April.
- T1 contractor has dredging in contract.



Communications During a Busy 2026 Construction Season

- Planning a meeting to communicate 2026 construction work.
- Planning weekly meetings to update tenants and contractors on upcoming weeks work.
- Frequent PAMP website updates.



A photograph of a port at dusk. A large ship is docked at a pier, with several cranes visible on its deck. The sky is a mix of purple, pink, and blue, and the water reflects the lights from the pier and the ship. The text "Thank you" is overlaid in the center of the image.

Thank you